

AS

BEFORE  
THE PUBLIC SERVICE COMMISSION OF  
SOUTH CAROLINA  
DOCKET NO. 92-318-C - ORDER NO. 95-1639✓  
OCTOBER 30, 1995

IN RE: Request of Vartec National, Inc. DBA ) ORDER  
Vartec Telecom for Revisions to its ) CONTINUING  
SC Tariff to Introduce Pre-Paid ) BOND  
Calling Service as a New Offering. ) REQUIREMENT

This matter comes before the Public Service Commission of South Carolina (the Commission) on the annual review of the bond requirement related to issuance of Pre-paid Calling Cards by Vartec National, Inc. DBA Vartec Telecom (Vartec or the Company).

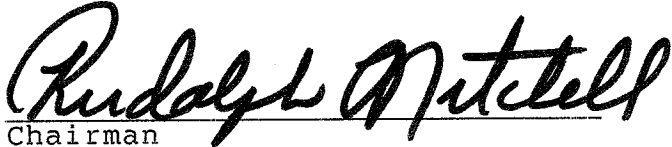
Order No. 92-915, dated October 21, 1992, granted Vartec the authority to issue Pre-paid Calling Cards. At the same time, the Order required that Vartec post a bond with the Commission by delivering to the Commission Certificates of Deposit, in the amount of \$5,000, and drawn in the name of the Public Service Commission of South Carolina. The Order went on to state that after twelve (12) months from the date of the Order, that the Commission would review the Company's financial reports and reassess the requirement of Vartec maintaining a bond. Vartec subsequently filed a \$5,000 Certificate of Deposit.

A review of the financial data received from Vartec does not convince this Commission that the bond requirement should be revoked in this matter. The Commission believes that Vartec has

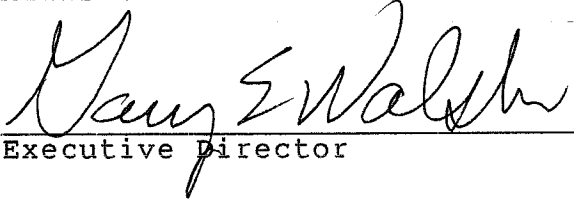
not shown that its finances warrant relinquishment of the bond requirement. For this reason, the Commission holds that the bond requirement is hereby renewed for an additional year period of time. We shall review the requirement again after twelve (12) months period.

This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:

  
Chairman

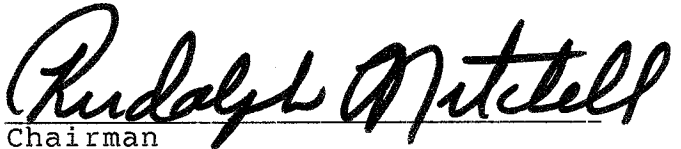
ATTEST:

  
Deputy Executive Director  
(SEAL)

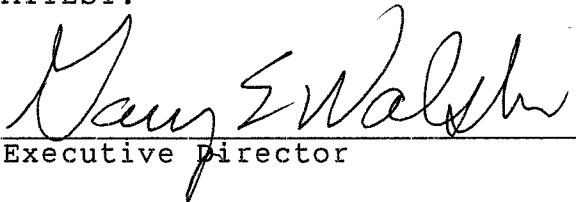
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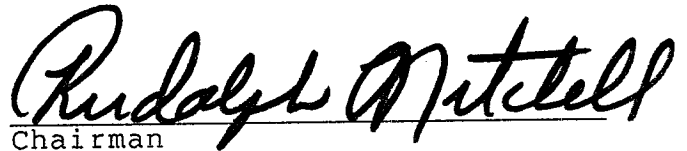
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